

February 27, 2019

For Translation Purposes Only

Real Estate Investment Trust Securities Issuer  
Samty Residential Investment Corporation  
1-8-3 Marunouchi, Chiyoda-ku, Tokyo  
Masafumi Takahashi, Executive Director  
(Securities Code: 3459)

Asset Management Company:  
Samty Asset Management Co., Ltd.  
Yosuke Masuda, President  
Inquiries: Hidekazu Nizawa  
Director  
Business Management Department  
Phone: +81-3-5220-3841

Notice Concerning Change of Title of Executive and  
Change of Key Employees of Asset Management Company

Samty Residential Investment Corporation (“Samty Residential”) announces that Samty Asset Management Co., Ltd. (the “Asset Management Company”), to which Samty Residential entrusts management of its assets, decided to change title of executive and its key employees as follows, on the board of the directors meeting of the Asset Management Company held today.

1. The details of the change of titles of executive (as of February 27, 2019)

Name	Title (new)	Title (current)
Masafumi Takahashi (Note 1)	Director and Head of REIT Division General Manager of Investor Relations, Finance & Planning Department	Director Deputy Head of REIT Division

(Note) For the details of personal history, please refer to [Reference]

2. The details of the change of Key Employee (as of February 27, 2019)

Title	Appointment	Retirement
General Manager Investor Relations, Finance & Planning Department	Masafumi Takahashi	Izumi Jozuka

Filings and other arrangements will be made regarding the change pursuant to the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other relevant laws and regulations.

\* Samty Residential Investment Corporation website: <https://www.samty-residential.com/en/>

Disclaimer: This translation is for informational purposes only. Neither Samty Residential Investment Corporation nor Samty Asset Management Co., Ltd. guarantees the accuracy or completeness of the translation. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail. This document is an English translation of a press release for public announcement concerning change of Title of Executive and change of Key Employees of Asset Management Company by Samty Residential, and has not been prepared as an inducement or invitation for investment. We caution investors to refer to Samty Residential’s prospectus (available in Japanese) and notice of amendments thereto, if any, without fail and to undertake investment at their own decision and responsibility.

[Reference] Brief Personal History

Title	Name	Brief Personal History	
Director and Deputy Head of REIT Division, General Manager of Investor Relations, Finance & Planning Department	Masafumi Takahashi	April 1996	The Nikko Securities Co., Ltd. (currently SMBC Nikko Securities Inc.)
		September 1999	American Life Insurance Company (currently MetLife Inc.)
		November 2000	K.K. Hata Real Estate Appraisal Office
		April 2004	Samty Development Co., Ltd. (currently Samty Co., Ltd.)
		June 2012	Fukuoka Branch Manager Samty Co., Ltd.
		April 2017	General Manager, Real Estate Business Department Samty Co., Ltd.
		October 2018	Transferred to Samty Asset Management Co., Ltd. (secondment) Director and Deputy Head of the REIT Division of the same
		November 2018	Executive Director (current position) Samty Residential Investment Corporation
		February 2019	Transferred to Samty Asset Management Co., Ltd. (secondment) Director and Head of the REIT Division, General Manager of Investor Relations, Finance & Planning Department of the same (current position)

Disclaimer: This translation is for informational purposes only. Neither Samty Residential Investment Corporation nor Samty Asset Management Co., Ltd. guarantees the accuracy or completeness of the translation. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail. This document is an English translation of a press release for public announcement concerning change of Title of Executive and change of Key Employees of Asset Management Company by Samty Residential, and has not been prepared as an inducement or invitation for investment. We caution investors to refer to Samty Residential's prospectus (available in Japanese) and notice of amendments thereto, if any, without fail and to undertake investment at their own decision and responsibility.