

(Revised) 15th Fiscal Period Semi-Annual Report

Corrections have been made and underlined as follows.

II .Financial Section

Notes to Financial Statements

Note 17— Transactions with Related Parties

<Before correction>

- (1) Parent company and major corporate unitholders
14th fiscal period (From February 1, 2022 to July 31, 2022)
Not applicable

(Omitted)

- (3) Sister companies
14th fiscal period (From February 1, 2022 to July 31, 2022)
Not applicable

(Omitted)

- (4) Directors and major individual unitholders
14th fiscal period (From February 1, 2022 to July 31, 2022)
Not applicable

(Omitted)

<After correction>

(1) Parent company and major corporate unitholders
14th fiscal period (From February 1, 2022 to July 31, 2022)

(Unit: thousands of yen)

| Attribute | Name | Location | Capital stock or investments in capital | Business or occupation | Ownership of voting rights for ownership of such in Samty Residential | Relationship | | Description of transaction | Transaction amount | Account title | Balance at end of period |
|------------------|-----------------|---|---|------------------------|---|------------------------|-------------------------------------|---|--------------------|---------------|--------------------------|
| | | | | | | Interlocking directors | Business relationship | | | | |
| Major unitholder | Samty Co., Ltd. | 1-8-39 Nishimiyahara, Yodogawa-ku, Osaka-shi, Osaka | 20,657,000 | Real estate business | Ownership in Samty Residential Direct 13.51% | None | Lease and management of real estate | Purchase of real estate trust beneficiary interest | 3,212,000 | = | = |
| | | | | | | | | Sale of real estate trust beneficiary interest | 2,023,000 | = | = |
| | | | | | | | | Brokerage fees for sale of real estate trust beneficiary interest | 25,980 | = | = |

(Note 1) Transaction terms and conditions between Samty Residential and related parties are determined in accordance with the Related Party Transaction Regulations that stipulate various procedures.

(Note 2) Consumption taxes are not included in the transaction amount.

(Note 3) Aside from the above, the status of buyer under real estate transfer agreements has been transferred from Samty Co., Ltd. to Samty Residential (total purchase amount: 540,000 thousand yen).

(Omitted)

(3) Sister companies
14th fiscal period (From February 1, 2022 to July 31, 2022)

(Unit: thousands of yen)

| Attribute | Name | Location | Capital stock or investments in capital | Business or occupation | Ownership of voting rights for ownership of such in Samty Residential | Relationship | | Description of transaction | Transaction amount | Account title | Balance at end of period |
|---|-------------------------------------|---|---|--|---|------------------------|-------------------------------------|---|--------------------|----------------------------|--------------------------|
| | | | | | | Interlocking directors | Business relationship | | | | |
| Company in which major unitholder (corporation) holds a majority of voting rights | Samty Property Management Co., Ltd. | 1-8-39 Nishimiyahara, Yodogawa-ku, Osaka-shi, Osaka | 40,000 | Real estate property management | = | None | Lease and management of real estate | Consigned management fee | 197,748 | Operating accounts payable | 33,596 |
| | | | | | | | | Repair work | 313,542 | Operating accounts payable | 213,459 |
| Company in which major unitholder (corporation) holds a majority of voting rights | Samty Asset Management Co., Ltd. | 1-8-3, Marunouchi, Chiyoda-ku, Tokyo | 120,000 | Asset management for Samty Residential | = | One concurrent officer | Consignment of asset management | Payment of asset management fees (Note 1) | 472,381 | Accounts payable - other | 74,878 |

(Note 1) The amount of asset management fees includes fees for asset management related to the acquisition of properties (37,520 thousand yen) that were paid and capitalized in the book value of the individual real estate properties, and fees for asset management related to the sale of properties (14,435 thousand yen) that were paid and deducted from the gain on sale of real estate properties of the individual real estate properties.

(Note 2) Transaction terms and conditions between Samty Residential and related parties are determined in accordance with the Related Party Transaction Regulations that stipulate various procedures.

(Note 3) Consumption taxes are not included in the transaction amount.

(Omitted)

(4) Directors and major individual unitholders

14th fiscal period (From February 1, 2022 to July 31, 2022)

The transaction performed by Masafumi Takahashi in the role of representative of a third party (Samty Asset Management Co., Ltd.) is the transaction with Samty Asset Management Co., Ltd. as described above in (3) Sister companies.

(Omitted)